

**FUNDS SUBJECT TO PROPERTY TAX LEVY CERTIFICATION**  
**2010 AND 2011 BUDGET EXPENSE PROJECTION**

	<b><u>Old Greenwood 2010</u></b>	<b><u>New Greenwood 2011</u></b>
Board of Works and Safety	\$ 3,981,257	\$ 3,361,067
Clerk-Treasurer	281,287	631,726
City Council	218,588	440,294
City Court	309,195	318,471
Community Development Services (CDS)	996,638	1,282,075
Economic Development	11,850	12,205
Fleet Maintenance	213,733	286,583
Human Resources	100,525	123,541
Information Technology (IT)	367,342	742,512
Law	270,498	335,493
Mayor	163,232	251,129
Police	5,483,215	8,037,494
Police Merit	50,050	51,551
Redevelopment	45,350	46,710
Total General Fund	\$ 12,492,760	\$ 15,920,851
Debt Service Fund	\$ 736,000	\$ 736,000
Park and Recreation Fund	\$ 1,520,763	\$ 2,914,434
Park Debt Service Fund	\$ 155,814	\$ 155,814
Police Pension Fund	\$ 343,544	\$ 343,544
MVH Fund (Property Tax Levy)	\$ -0-	\$ 3,000,000
Total Cost	\$ 15,248,881	\$ 23,070,643

Note: As titled and discussed, this summary report only analyzes funds which are subject to a property tax levy (plus MVH fund which includes the addition of a property tax component), excluding the fire fund and fire debt fund which are being studied by a fire merger feasibility group comprised of the Greenwood and White River Township fire departments; and funds which will maintain current property tax rates, including CCI (rate) fund at 0.0442, CCD fund at 0.0324, and tax increment replacement fund at 0.0179. Funds not subject to a property tax levy include the aviation fund, CCI (cigarette tax) fund, LRS fund, and rainy day fund.

**SUMMARY OF SPECIFIC CATEGORIES OF 2011 NEW GREENWOOD BUDGET ADJUSTMENTS**

**GENERAL FUND**

<b><u>Category</u></b>	<b><u>Amount</u></b>
1.) 3% budget increase from 2010 to 2011, applied before any other adjustments:	\$ 374,782
2.) Salary increase for existing key/management team positions:	
Mayor	\$ 74,614 to \$ 85,000
City Attorney	80,380 to 82,000
Director/City Engineer, CDS	78,375 to 82,000
Planning Director , CDS	76,996 to 80,000
Chief of Police	71,167 to 77,000
Director of Operations, Board of Works and Safety	65,500 to 77,000

Notes: Employee benefits are also adjusted but not identified. Salary and employee benefits of Director of Operations are being moved to MVH fund.

Salary adjustment from \$11,812 for 7 members to \$15,712 for 11 members of city council, as well as the 7.65% FICA withholding, are calculated but not identified.

3.) Salary for new employee positions:	
City Controller	\$ 82,000
Building Inspector/Planner, CDS	48,909
Liason Officer, Mayor's Office	47,614
Technician, Fleet Maintenance	46,438
Paralegal, Law Department	45,260
21 Police Officers (17 Patrolmen and 4 Dispatchers)	1,778,350

Note: With the exception of police officers, employee benefits are also adjusted but not identified (police officer cost includes all cost, including employee benefits).

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4.)	Estimated unit and volume increase in workload/cost/services, and/or potential salary increase for selected positions:		
	Clerk-Treasurer (new Controller's office)	\$	200,000
	City Council		125,000
	CDS		200,000
	Fleet Maintenance		20,000
	Human Resources		20,000
	Information Technology		200,000
	Law		10,000
	Mayor		25,000
	Police		<u>400,000</u>
	Total:	\$	<u>1,200,000</u>
5.)	White River Township responsibility moved to New Greenwood: Poor relief moved to Clerk-Treasurer (new Controller's office)	\$	60,000
6.)	Transfer responsibilities for employee benefits of respective Park and Recreation and MVH employees from general fund to:		
	Park and Recreation Fund	\$	325,305
	MVH fund		<u>450,109</u>
	Total:	\$	<u>775,414</u>
7.)	Transfer following expenditures from CCI (Rate) fund to general fund:		
	Information Technology	\$	164,150
	Police		<u>205,600</u>
	Total:	\$	<u>369,750</u>

Note: While the fire fund is not a part of the analysis, \$118,500 will be transferred from the CCI (Rate) fund to the fire fund.

**SUMMARY OF SPECIFIC CATEGORIES OF 2011 NEW GREENWOOD BUDGET ADJUSTMENTS**

**PARK AND RECREATION FUND**

<b><u>Category</u></b>	<b><u>Amount</u></b>
1.) 3% budget increase from 2010 to 2011, applied before any other adjustments:	\$ 45,623
2.) Salary increase for executive director (employee benefits are also adjusted but not identified):	\$ 70,578 to \$77,000
3.) Salary for new grounds worker (employee benefits are also adjusted, but not identified):	\$ 34,073
4.) Estimated unit and volume increase in workload/cost/services, and/or potential salary increase for selected positions:	\$ 125,000
5.) White River Township responsibility for cemetery repair and maintenance (which is part of new grounds worker responsibility):	\$ 30,000
6.) Accept responsibility for employee benefits of park and recreation employees from general fund:	\$ 325,305
7.) Accept responsibility for Freedom Park annual development costs from CCI (Rate) fund:	\$ 525,000
8.) Land purchase and/or development for trails and parks:	\$ 300,000